

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
October 31, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 7,545,400	\$ 4,257,810
Accounts Receivable, Net		
Member Entity Receivables	3,771,464	5,925,705
Other Receivables	38,676	3,944
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	<u>11,703,017</u>	<u>10,537,965</u>
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	-	22,626,210
2020 State Loan	4,405,255	2,418,276
2021A Bank of Utah	23,438,854	-
2021B Bond Construction Funds	25,038,563	-
2021C Bond Construction Funds	135,491,093	-
Debt Service Reserves	16,604,505	4,946,613
Bond Payment	4,751,031	2,682,693
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	133,910,171	89,908,413
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(178,552,246)	(175,031,183)
Total Non-Current Assets	<u>450,816,316</u>	<u>198,762,375</u>
Total Assets	<u>\$ 462,519,333</u>	<u>\$ 209,300,340</u>
Current Liabilities		
Accounts Payable	6,636,763	8,841,473
Retainage	4,506,379	1,059,100
Accrued Liabilities	479,733	232,704
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	2,705,000	2,595,000
Total Current Liabilities	<u>16,564,671</u>	<u>14,768,005</u>
Noncurrent Liabilities		
Bonds Payable	267,875,000	64,755,000
Bond Premiums	40,349,357	9,837,749
Employee Insurance Premiums	10,076	18,192
Total Non-Current Liabilities	<u>308,234,433</u>	<u>74,610,941</u>
Total Liabilities	<u>324,799,104</u>	<u>89,378,946</u>
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	15,105,646	11,957,892
Total Member Entity's Equity	<u>137,720,229</u>	<u>119,921,394</u>
Total Liabilities and Member Entity's Equity	<u>\$ 462,519,333</u>	<u>\$ 209,300,340</u>

Central Valley Water Reclamation Facility
Income Statement (unaudited)
October 31, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 544,873	\$ 4,881,180	\$ 4,704,874
Mt Olympus Improvement District	726,927	12,157,348	10,565,990
Granger-Hunter Improvement District	1,064,164	8,709,360	6,499,457
Kearns Improvement District	427,235	3,390,467	2,762,831
Murray City	254,286	2,513,867	2,284,028
South Salt Lake City	430,784	4,629,742	3,421,037
Taylorville-Bennion Improvement District	323,196	5,470,153	4,639,618
Septage	57,881	426,624	366,936
Compost	13,902	252,586	259,421
Wood Chips	3,201	47,672	32,296
Rent	2,767	52,870	60,273
Sale of Capital Assets	(2,130)	179,577	107,789
Other Income	34,484	283,684	73,226
Total Member Entity Revenue	3,881,570	42,995,130	35,777,776
Operating Expenses:			
Operations	994,108	10,292,244	9,851,895
Administration	287,531	3,085,630	3,261,234
Laboratory	83,163	832,153	776,324
Board	2,684	29,138	44,203
Pretreatment	69,799	734,030	697,229
Engineering & Safety	137,439	1,378,800	853,285
Depreciation	610,982	6,017,089	5,182,530
Total Operating Expenses	2,185,706	22,369,084	20,666,700
Operating Income (Loss)	1,695,864	20,626,046	15,111,076
Other Income/(Expense):			
Interest Income	401	4,849	5,931
Restricted Interest Income	57,055	328,484	497,767
Fiscal Charges	(2,500)	(5,853,733)	(3,656,882)
Total Other Income/(Expense)	54,956	(5,520,400)	(3,153,184)
Net Income (Loss)	\$ 1,750,820	\$ 15,105,646	\$ 11,957,892